



VIBHOR STEEL TUBES LTD.

(Formerly known as VIBHOR STEEL TUBES (P) LTD.)

CIN: U27109HR2003PLC035091, Regd. Address: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar (Haryana) - 125005 India, Tel No.: 01662-237359, 222710, Email Id: contact@vstlindia.com, Website: www.vstlindia.com

VSTL: CS: Dec/Results/ 03/ 2023-24

7th March 2024

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Meeting Commencement Time: 10:32 A.M.

Meeting Conclusion Time: 11: 50 A.M.

In compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday 7th March, 2024, has, inter alia, considered and approved the following items of agenda:

1. The Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2023 together with Limited Review Report.

A copy of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2023 together with Limited Review Report, is enclosed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

For Vibhor Steel Tubes Limited

Mr. Lovkesh Papneja
Company Secretary & Compliance Officer
Mem No. A68975
Encl: as above





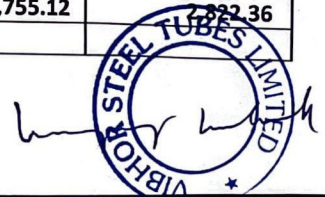
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STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS/ QUARTER ENDED ON DECEMBER 31, 2023

Particulars	STANDALONE		
	(Rs. In Lacs)		
	Quarter ended on 31.12.2023	Nine Months ended on 31.12.2023	Accounting Year ended on 31.03.2023
	Unaudited	Unaudited	Audited
Revenue:			
I. Revenue from Operations (Net)	25,100.54	78,151.55	1,11,311.90
Total Income from Operation	25,100.54	78,151.55	1,11,311.90
II. Other income	24.66	97.89	125.92
III. Total Income (I+II)	25,125.20	78,249.44	1,11,437.82
IV. Expenses:			
Cost of Raw material consumed	22,391.22	71,036.04	1,06,510.20
Purchase of stock-in-trade	-	-	-
Changes in inventories of finished goods	(204.05)	(869.21)	(5,225.42)
Employee benefit expenses	569.28	1,489.41	1,751.66
Finance costs	479.90	1,354.86	1,225.57
Depreciation and Amortization	199.57	558.51	636.51
Other expenses	1,069.35	2,924.70	3,716.94
Total Expenses (IV)	24,505.28	76,494.32	1,08,615.46
(V) Profit /Loss before exceptional items and tax (V)=(III)-(IV)	619.93	1,755.12	2,822.36
(VI) Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	-	-	-
(VII) Exceptional items / Extraordinary Items	-	-	-
(VIII) Profit/(loss) before tax (V-VI-VII)	619.93	1,755.12	2,822.36



IX. Tax Expense			
(a) Current Tax	147.95	457.74	723.13
(b) Minimum Alternate Tax	-	-	-
(b) Deferred taxes expense/(credit)	40.82	14.10	(7.39)
X. Profit / (Loss) for the period from continuing operations (VIII-IX)	431.15	1,283.28	2,106.62
XI. Profit / (loss) from discontinued operations	-	-	-
XII. Tax expenses from discontinued operations	-	-	-
XIII. Profit/(loss) from discontinued operations (XI-XII)	-	-	-
XIV. Profit/(loss) for the period (X-XIII)	431.15	1,283.28	2,106.62
XV. Other Comprehensive Income (OCI)			
(a) Items that will not to be reclassified to profit and loss:			
(i) Re-measurement gain/ (loss) on defined benefit obligation	-	-	14.39
(ii) Income Tax relating to items that will not be reclassified to profit and loss	(3.62)	-	1.48
(b) Items that will be re-classified to Profit & Loss	-	-	-
XVI. Total Comprehensive Income for the period (XIV+XV)	427.53	1,283.28	2,122.50
Earnings per Equity Share (Face Value: Rupees 10)			
- Basic (in Rs.)	3.04	9.05	14.85
- Diluted (in Rs.)	3.04	9.05	14.85

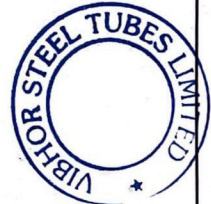
For and on behalf of the Board



Vijay Kaushik

Chairman

DIN: 02249672





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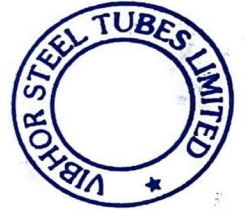
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1. The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 07.03.2024. The Statutory Auditors have expressed an unmodified opinion on the above results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Financial results are in compliance with the Indian Accounting Standards (Ind -AS) prescribed under section 133 of the Companies Act, 2013.
3. The company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS- 108 Operating Segments.
4. The company on 16.02.2024 has issued and allotted 47,79,444 equity shares of Rs. 10 each @ Rs.151/- per share through Fresh- issue IPO route.
5. The Statutory Auditors have carried out a Limited Review of the result of the company.
6. The results of the company may be downloaded from stock exchange's website or the Company's website, i.e. www.vstlindia.com.

For and on behalf of the Board

Place : Hisar
Date : 07.03.2024


Vijay Kaushik
(Chairman)
DIN: 02249672





Independent Auditor's Review report on Quarterly Unaudited Financial Results and Year to Date Financial Results of Vibhor Steel Tubes Limited (Formerly known as Vibhor Steel Tubes Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to
The Board of Directors
VIBHOR STEEL TUBES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Vibhor Steel Tubes Limited (Formerly known as Vibhor Steel Tubes Private Limited) ("the Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



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requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co
Chartered Accountants
Firm Reg. No. 002777N



CA Ashok Kumar Goyal
(Partner)
M. No. 017644



Date: 07.03.2024

UDIN: 24017644BK EKA7988