



VIBHOR STEEL TUBES LTD.

(Formerly known as VIBHOR STEEL TUBES (P) LTD.)

CIN : L27109HR2003PLC035091, Regd. Address: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar (Haryana) - 125005 India, Tel No.: 01662-237359, 222710, Email Id: contact@vstlindia.com, Website: www.vstlindia.com

VSTL: CS/Reg:32/2024-25

Date: 13/11/2024

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Sub: Submission of statement of deviation/variation for the Quarter ended 30th September 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are enclosing a copy of the statement of deviation/variation for Quarter ended 30th September 2024. Further we hereby inform that there is no deviation/variation in utilization of funds raised through Initial Public Offer as mentioned in the prospectus of the Company.

We request you to kindly take the above statement on your record and acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For Vibhor Steel Tubes Limited

Lovkesh

Company Secretary & Compliance Officer

Mem no.: A68975



Encl.: as above.

Statement of Deviation/ Variation in utilization of funds raised

Name of Listed Entity	Vibhor Steel Tubes Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Fund	15 th February 2024
Amount Raised	65.3716 crore (excluding issue related expenses)
Report filed for Quarter ended	30 th September 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholder	N.A.
If yes, Date of shareholder Approval	N.A.
Explanation for Deviation / variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the Auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table:	<ul style="list-style-type: none"> • Funding Working Capital requirements of the Company • General Corporate purpose

Original Object	Modified object, if any	Original Allocation (Rs in crore)	Modified Allocation, if any	Funds Utilized up to Quarter ended 30th September 2024 (Rs. In crore)	Amount of Deviation / Variation for the Quarter according to applicable object	Remarks if any
Funding Working Capital requirements of the Company	N.A.	62.000	0.00	62.000	0.00	
General Corporate purpose	N.A.	3.3716	0.00	3.3716	0.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Vibhor Steel Tubes Limited

Lovkesh



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Company Secretary & Compliance Officer

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