



VIBHOR STEEL TUBES LTD.

(Formerly known as VIBHOR STEEL TUBES (P) LTD.)

CIN: L27109HR2003PLC035091, Regd. Address: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar (Haryana) - 125005 India, Tel No.: 01662-237359, 222710, Email Id: contact@vstlindia.com, Website: www.vstlindia.com

VSTL: CS: PR/2024-25

Date: 13/08/2024

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Dear Sir/Madam,

Sub: Press Release- Financial results for the quarter ended June 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Vibhor Steel Tubes Limited on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

For Vibhor Steel Tubes Limited

Mr. Lovkesh
Company Secretary & Compliance Officer
Mem No. A68975

Encl: as above



Vibhor Steel Tubes expects renewed focus on infrastructure, housing to translate into higher demand for steel tubes and pipes

- Company, which posted a net profit of Rs 302.02 lakhs in Q1 FY25, expects a higher growth momentum moving forward
- EBITDA at ₹ 926.79 lakhs in Q1 FY25 vis-à-vis ₹ 894.13 lakhs in Q1 FY24

August 13, 2024: Vibhor Steel Tubes Ltd, a leading manufacturer of high-quality steel tubes and pipes, which reported a 10.26% drop in total revenue at Rs 22472.62 lakhs for the first quarter ended June 30, 2024, is expecting growth momentum to pick up during the coming quarters due to higher demand on the back of government's renewed thrust on infrastructure, housing and automobile sectors.

The company's net profit at Rs 302.02 lakhs for the first quarter ended June 30, 2024, was down by 9.69% as against Rs 334.41 crore same period last year.

On a year-on-year basis (y-o-y) the company's EBITDA increase to Rs.926.79 lakhs compared to Rs.894.13 lakhs in Q1 FY24, mainly due to better sales price as compared to purchase price.

Particulars	Q1FY25	Q1FY24	Growth (%)	FY2024	FY2023	Growth (%)
Operating Income (In Rs. Lakh)	22474.62	25034.05	-10.22	107271.47	111311.90	-3.63
EBITDA (In Rs. Lakh)	926.79	894.13	3.65	4672.00	4385.93	6.52
PAT (In Rs. Lakh)	302.02	334.41	-9.69	1771.94	2106.62	-15.89
EPS (In Rs.)	1.59	1.76	-9.66	9.34	14.85	-37.10

Commenting on the results, Mr. Vijay Kaushik, Founder, Chairman and Director, of Vibhor Steel Tubes Ltd, said, "Though we have seen a muted growth in operating income and profits in the first quarter of the current fiscal due to subdued demand, we expect the growth momentum to pick up in the coming quarters on the back of sustained recovery in demand across various sectors. India is poised to grow at a healthy pace on the back of government's renewed focus on infrastructure, housing and automobile space, we expect to better our earnings performance over the remaining quarters."

Recently, the Haryana-headquartered company inaugurated a new Galvanizing Iron (GI) manufacturing plant in Balanagar in the Mahbubnagar district of Telangana. With the commissioning of this new facility, VSTL's capacity in the state is set to double from 24,000 MTPA to 48,000 MTPA. The newly built manufacturing unit will increase the production of crash barriers which are widely used on medians, shoulders, verges, and high embankments. The new manufacturing facility marks a significant milestone in the company's ongoing expansion and commitment to quality and timely delivery. VSTL's zinc-coated crash barriers are safer than rigid barriers and have a long life with low maintenance costs. The company has invested Rs. 2 crore from its internal accruals for setting up the new plant.

In February 2024, VSTL made a stellar debut on BSE and NSE, raising Rs. 72.17 crore from the IPO. VSTL operates two manufacturing units at Raigad in Maharashtra, through which 100% of export sales occur, and the second is in the Mahbubnagar district of Telangana. With a total capacity of 2,21,000 MTPA, the company supplies its products to western and southern markets in Maharashtra, Gujarat, Madhya Pradesh, Telangana, Karnataka and Tamil Nadu.

About the company

Vibhor Steel Tubes Ltd. (VSTL) is a two decades old manufacturer, exporter and supplier of steel pipes and tubes to various heavy engineering industries in India. Steel pipes and tubes can be used for many purposes such as steel pipes for frames and shafts, steel pipes for bicycle frames, steel pipes for furniture, CDW pipes for shockers, steel pipes for various structural purposes, steel pipes for various engineering purposes etc.

VSTL has been working with Jindal Pipes Limited since 2003. It manufactures & supplies the finished goods to "Jindal Pipes Limited" vide the renewed agreement dated April 01, 2023 under the brand name "Jindal Star".

For Media Queries:

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